

CITIZENS' STREET BOND COMMITTEE

June 25, 2015

City Hall Training Rooms A&B

6:00 p.m.

I. Welcome-Mayor Stan Pickett

The meeting began at 6:27 p.m.
Mayor Pickett provided an introduction for the meeting.

II. Introductions-Mayor Stan Pickett

Mayor Pickett asked the committee members to introduce themselves and introduced City staff.

III.

Staff Attendees:

Ted Barron
Carol Zolnerowich
Cliff Keheley
Jerry Dittman
Wayne Larson
Debbie Mol
Tim James
Leah Burger
Lauren Rose

Elected Officials:

Mayor Stan Pickett

Presenters:

Jason Hughes, First Southwest
Leroy Grawunder, Jr.

Absent:

Christina Hall
Helen Ethridge
Terry Tosch

Committee Attendees:

Ron Abraham
Donna Adams
Sid Agent
Larry Allen
Barbara Dunn
Karen Dyer
Tony Franklin
Art Greenhaw
Marvin Haar
Joe Hicks
David Hollingsworth
Keith Johnson-
Debbie Massey
Fernando Rojas
Kelly Wagoner
Ron Ward
Dr. James Terry
David Belt

IV. Committee Charge -- Co-Chairmen

Dr. James Terry introduced the charge to the committee.
David Belt addressed the group and thanked the members of the group for their time.

V. Background Information--Carol Zolnerowich

Deputy City Manager Carol Zolnerowich provided a primer on the terminology that will be used during the Citizens' Street Bond Committee.

VI. Streets 101 --Tim James

Tim James presented a PowerPoint presentation. The presentation provided an overview of street construction, maintenance and reconstruction. Tim's presentation included the following topics:

- How streets get built
- Last street bond election
- Explanation of street types
- Explanation of street grading system
- Street statistics
- Explanation of maintenance techniques
- Explanation of reconstruction process
- Procedure for selection of street projects

VII. The Citizens' Street Bond Committee went on a 10 minute break.

VI. Bonds 101 --Jason Hughes

Jason presented an overview on the sale of bonds.

VIII. Bond Counsel --Leroy Grawunder, Jr.

Leroy provided a legal overview of the bond election process.

IX. Financial Implications of Bond Sales --Debbie Mol

Debbie presented an overview of the City's current financial situation, an explanation of city taxes and the implications of the bond package. Debbie's presentation included the following topics:

- General Government Operations
- Property Tax Revenue
- Property Tax Rates
- Current debt service load
- Potential street bond election

X. Next Steps --Co-chairmen

David Belt thanked the presenters. Mr. Belt reminded the committee that staff will provide copies of the presentations that occurred tonight. He informed the group about the next meeting and reminded the group to submit questions to City staff.

XI. Adjournment

The meeting adjourned at 9:00 p.m.