

# NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in the City of Mesquite, Texas.

This notice concerns the 2020 property tax rates for City of Mesquite.

This notice provides information about two tax rates used in adopting the current tax year’s tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

**This year’s no-new-revenue tax rate .....\$0.7014814/\$100**

**This year’s voter-approval tax rate .....\$0.7086234/\$100**

To see the full calculations, please visit [www.dallascounty.org/tax](http://www.dallascounty.org/tax) Truth in Taxation Summary for a copy of the Tax Rate Calculation Worksheet.

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## Unencumbered Fund Balances

The following estimated balances will be left in the City of Mesquite’s accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	\$ 20,130,774
General Obligation Bonds Debt Service Fund	\$ 806,087

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## Current Year Debt Service

The City of Mesquite plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable). The City anticipates collecting 100% for debt service.

<u>Description of Debt</u>	<u>Principal or Contract Payment to be paid from Property Tax</u>	<u>Interest to be Paid from Property Tax</u>	<u>Other Accounts to be paid</u>	<u>Total Payments</u>
2012 Series GO Refunding	485,000	47,150	-	532,150
2013 Series GO Refunding	970,000	128,100	-	1,098,100
2014 Series GO Refunding	915,000	203,700	-	1,118,700
2015 Series GO Refunding	285,000	44,675	-	329,675
2016 Series GO Refunding/Streets	1,995,000	1,366,462	-	3,361,462
2017 Series GO Refunding	430,000	292,375	-	722,375
2018 Series GO Refunding/Streets	1,065,000	1,186,600	-	2,251,600
2019 Series GO Refunding	2,685,000	738,975	-	3,423,975
2020 Series Street Bonds	325,000	774,978	-	1,099,978
2012 Certificate of Obligation	480,000	118,075	-	598,075
2013 Certificate of Obligation	390,000	79,844	-	469,844
2014 Certificate of Obligation	125,000	259,932	-	384,932
2015 Certificate of Obligation	610,000	434,200	-	1,044,200
2016 Certificate of Obligation	690,000	258,962	-	948,962
2017 Certificate of Obligation	330,000	159,200	-	489,200
2018 Certificate of Obligation	645,000	603,800	-	1,248,800
2019 Certificate of Obligation	640,000	250,650	-	890,650
2020 Certificate of Obligation	230,000	550,479	-	780,479
Paying Agent Fee	-	-	25,000	25,000
<b>Total</b>	<b>13,295,000</b>	<b>7,498,157</b>	<b>25,000</b>	<b>20,818,157</b>

	<b>Total Required for 2020 debt service</b>	<b>20,818,157</b>
Minus	Amount (if any) paid from funds listed in unencumbered funds	-
Minus	Amount (if any) paid from other resources	3,547,110
Minus	Excess collections last year	-
Equals	Total Debt Levy	17,271,047

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by:

Sheree Haynes, Tax Assessor/Collector

Dated: August 20, 2020.