

CITY OF MESQUITE

Financial Statement Overview

Year-to-Date through December 31, 2019

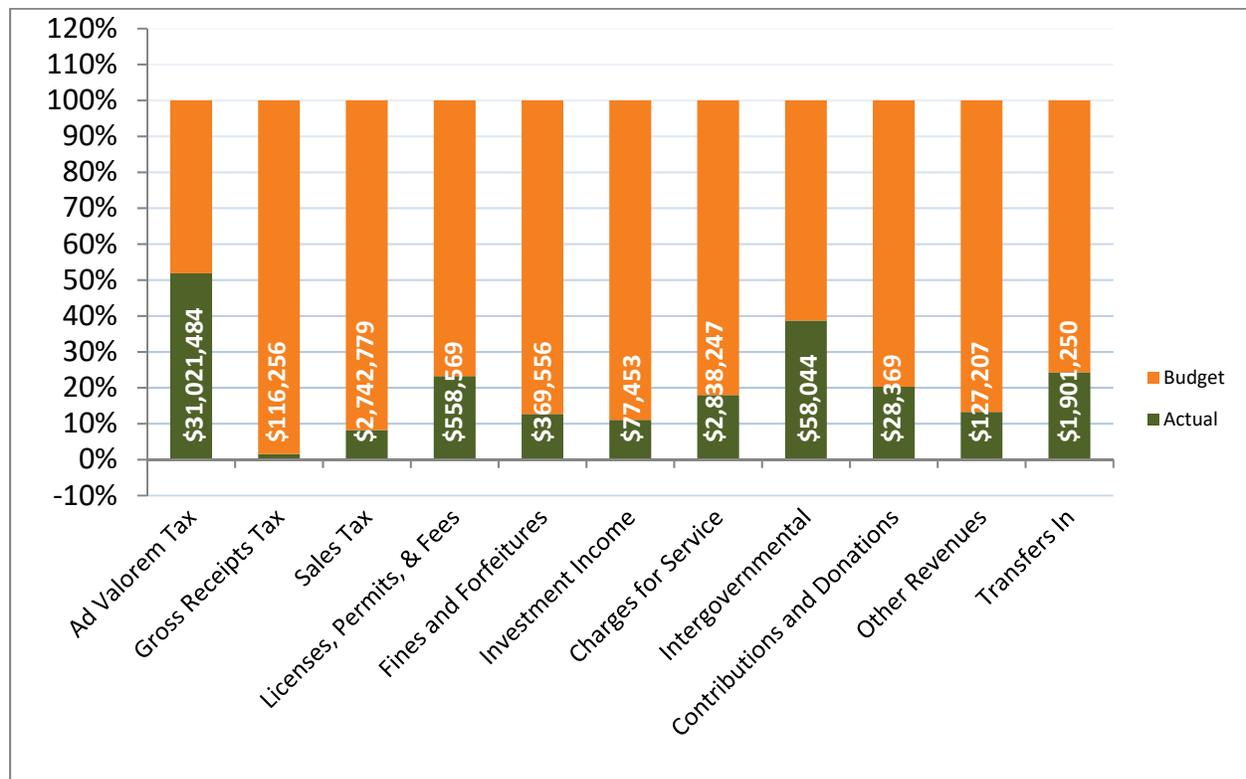


Highlights from each of the funds reported in the Year-to-Date Financial Statements are as follows.

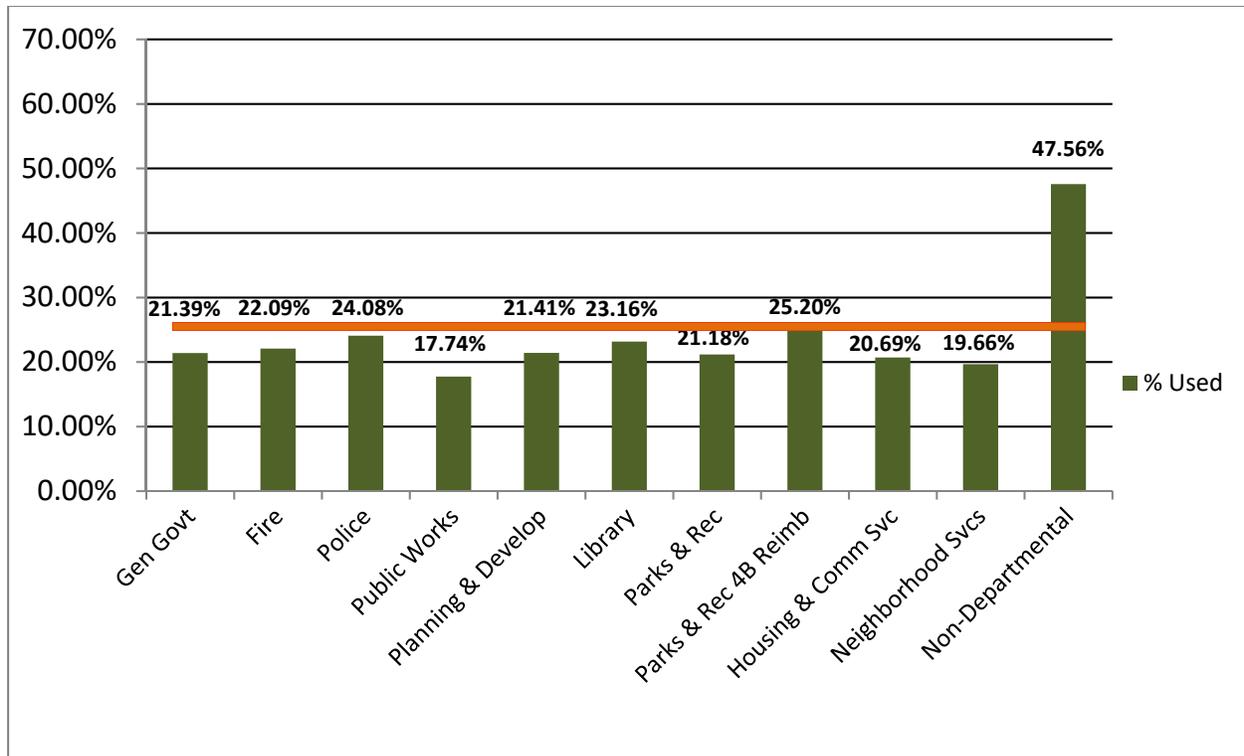
GENERAL FUND

- Cash balance up \$4.9 million compared to prior year
- FY2019 Revenues over expenditures \$1.8 million is part of increase in cash balance
- Variance analysis
 - Revenues \$3.2 million more than prior year (+)
 - Current assets increased \$4.4 million (-) due to increase in receivables in FY2019
 - Current liabilities increased \$4.3 million (+) due to timing of invoice payments
- Revenue highlights
 - Property tax percent collected through December for current taxes is 32% as compared to 38% in prior year; timing of major mortgage companies varies from year-to-year
 - Sales tax revenues are slightly higher compared to prior year; \$230,000
 - Licenses, permits and fees are slightly higher than prior year \$261,000 mainly due to increase in building permits and other permits
 - Charges for services are higher than prior year \$641,000 due to increase in monthly solid waste fees, increase in ambulance fees, increase in Public Works inspection fees, and additional MISD Tax Office charge
 - Transfers in are more than prior year \$499,000 due to cost allocation changes started in FY2020
 - All other revenues are comparable to prior year through December

GENERAL FUND REVENUES: BUDGET TO ACTUAL



GENERAL FUND EXPENDITURES: PERCENTAGE OF BUDGET USED



- Expenditure highlights
 - December is 25% of the fiscal year; most areas are at or below 25%
 - Non-departmental is ahead of year-to-date budget due to the debt service payments that are due in March; this will level out throughout the year

(4B) MESQUITE QUALITY OF LIFE CORPORATION FUND

- Cash balance up \$1.9 million compared to prior year; project spending takes place over multiple fiscal years
- Main projects included
 - Transportation –Town East Blvd street project, airport runway improvements
 - Parks and Rec – park operations, highway corridor maintenance, Kid’s Quest

WATER SEWER OPERATING FUND

- Working Capital increase of \$7.2 million mainly from fiscal year 2019 results
- Revenues up \$1.2 million due to rate increase
- Increased consumption over prior year
- Expenditures up \$228,000 overall due to increases from NTMWD for purchased water and wastewater treatment charges

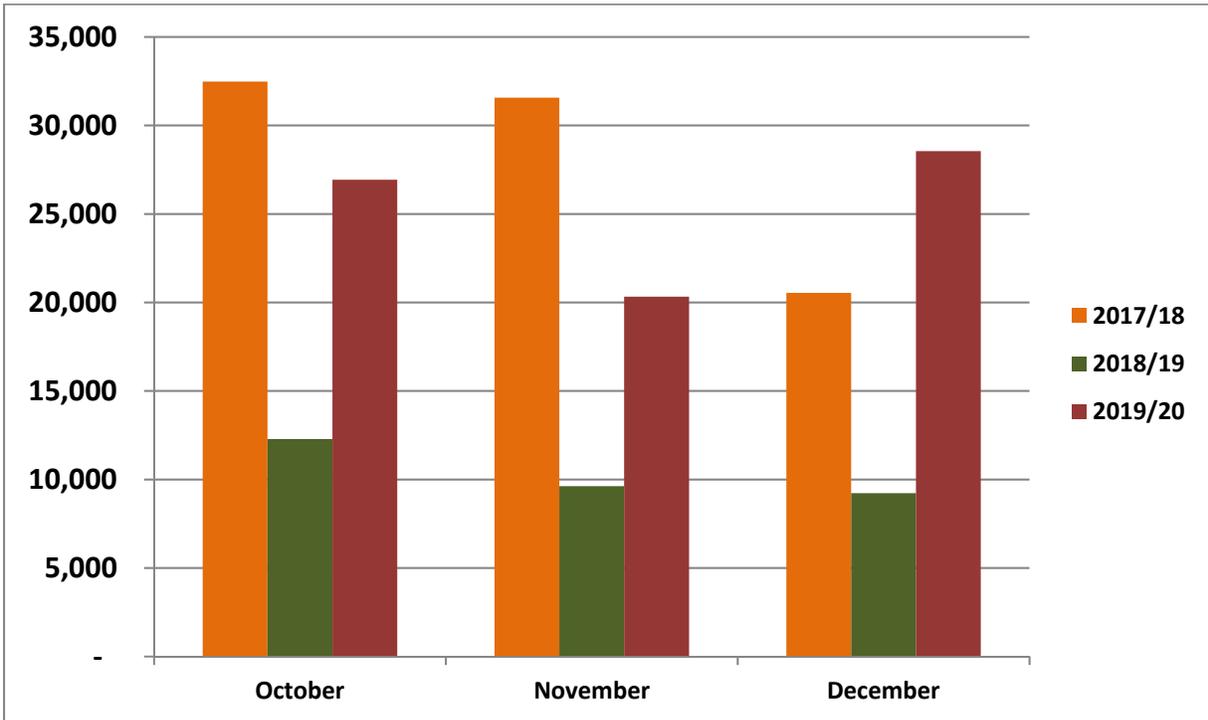
DRAINAGE UTILITY DISTRICT FUND

- Working Capital increase of \$562,714
- Revenue increase compared to prior year; \$116,856
- Rate increase for drainage street crew and necessary drainage improvements
- Overall expenses increased \$161,176
- \$625,000 so far towards drainage project
- \$2,000,000 planned for drainage improvement projects (Palos Verde erosion control, City Lake Park dam, City park drainage projects, and other smaller drainage projects)

MUNICIPAL AIRPORT FUND

- Net income year-to-date of \$4,273
- Hangar rentals up \$18,691 (14%) compared to prior year; additional City owned hangars available
- Fuel sales more than prior year \$137,645 due to runway rehab project closure in 1st quarter last year
- Fuel cost up in relation to increased fuel sales

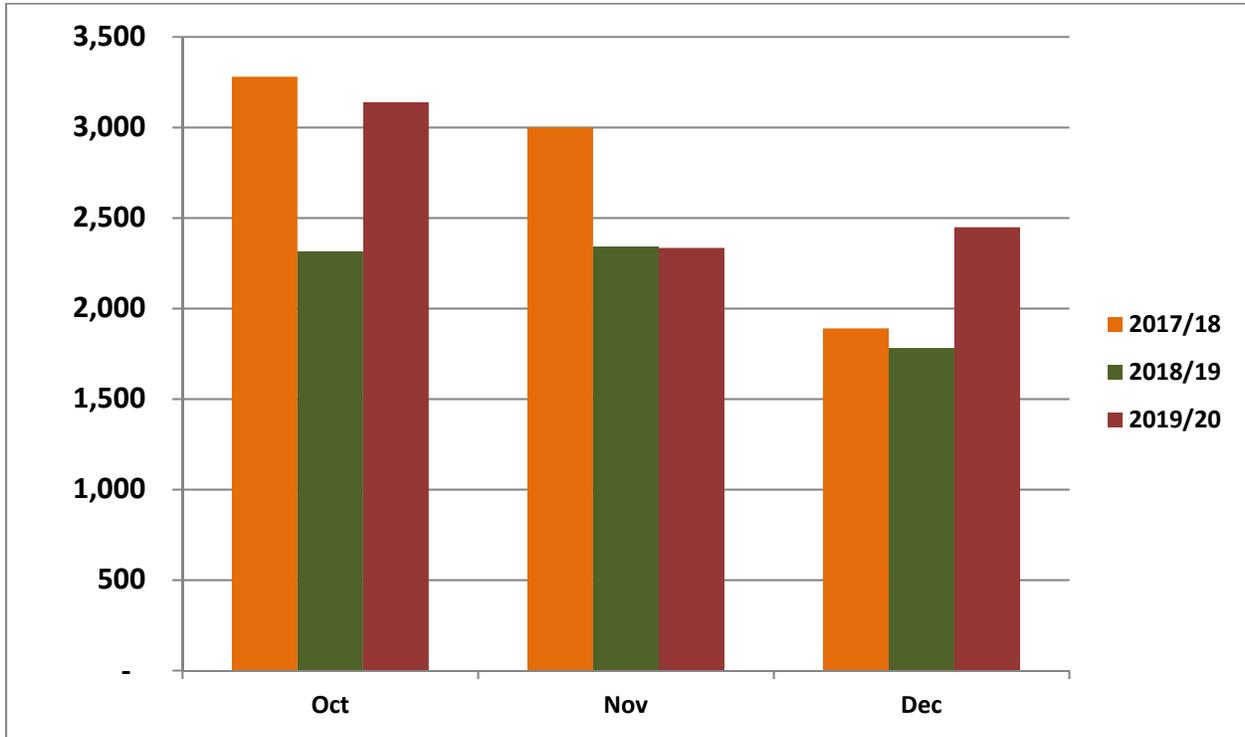
MONTHLY GALLONS OF FUEL SOLD: THREE-YEAR COMPARISON



MUNICIPAL GOLF COURSE

- Net loss year-to-date of \$3,474 (prior year net loss through 1st quarter was \$34,189)
- Overall revenues up 12% compared to prior year
- Year-to-date rounds of golf up 23%
- 14 rain days in 1st quarter
- Overall expenditures down 3% compared to prior year

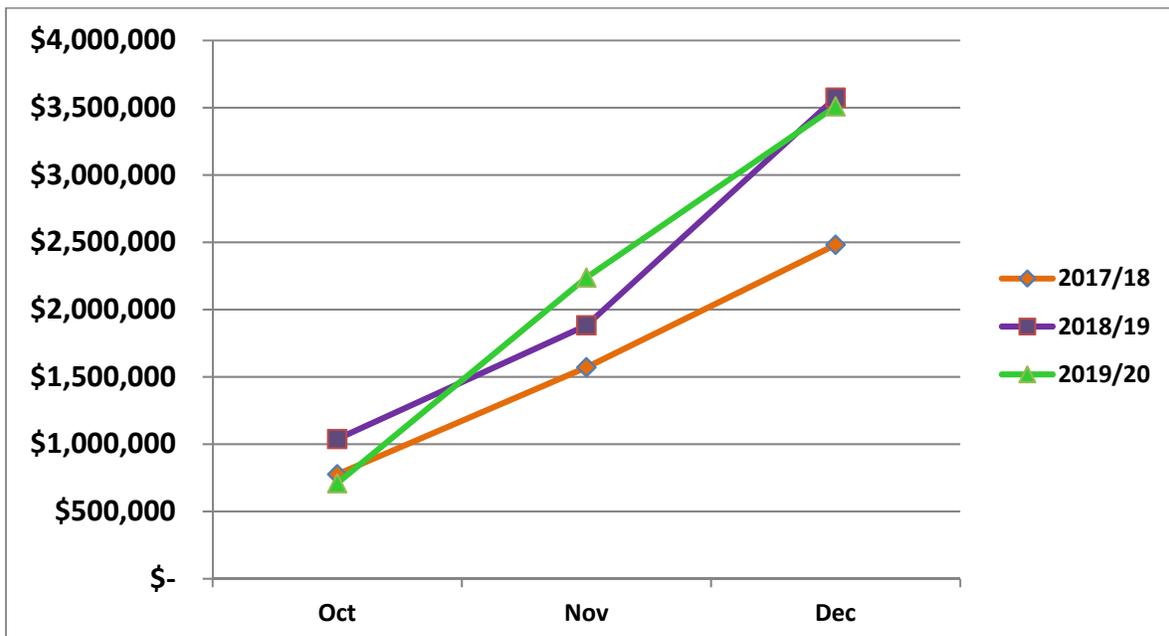
MONTHLY ROUNDS OF GOLF: THREE-YEAR COMPARISON



GROUP MEDICAL INSURANCE FUND

- City medical contributions comparable to prior year
- Expecting \$1,000,000 reimbursement from Stop Loss due to large claims in 2019
- Net loss y-t-d of \$2,052,758 (prior year net loss y-t-d of \$2,088,985)
- Health claims comparable to prior year
- Pharmaceutical costs less than prior year \$183,811

HEALTH CLAIMS EXPENDITURES CUMULATIVE YEAR-TO-DATE THREE-YEAR COMPARISON



GENERAL LIABILITY FUND

- Net income year-to-date of \$132,014
- Revenues slightly less as compared to prior year
- Expenditures less than prior year \$96,189

HOTEL OCCUPANCY TAX FUND

- Net income year-to-date of \$182,105
- Year-to-date revenues up 42% compared to prior year
- Luna Lodge payment of delinquent taxes due to HOTA audit of \$45,131
- Expenditures on track with budget and revenues received

QUARTERLY HOTEL OCCUPANCY TAX COLLECTED THREE-YEAR COMPARISON

