

CITY OF MESQUITE

Financial Statement Overview

Year-to-Date through March 31, 2018

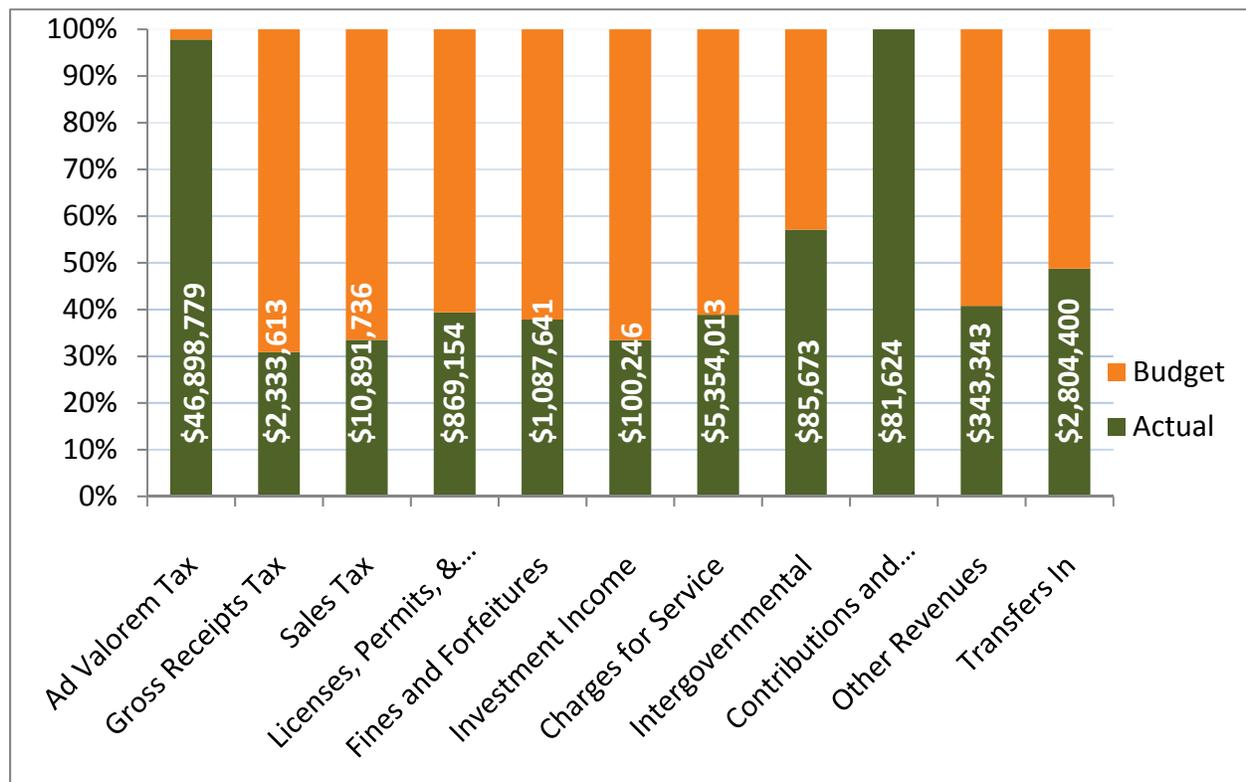


Highlights from each of the funds reported in the Year-to-Date Financial Statements are as follows.

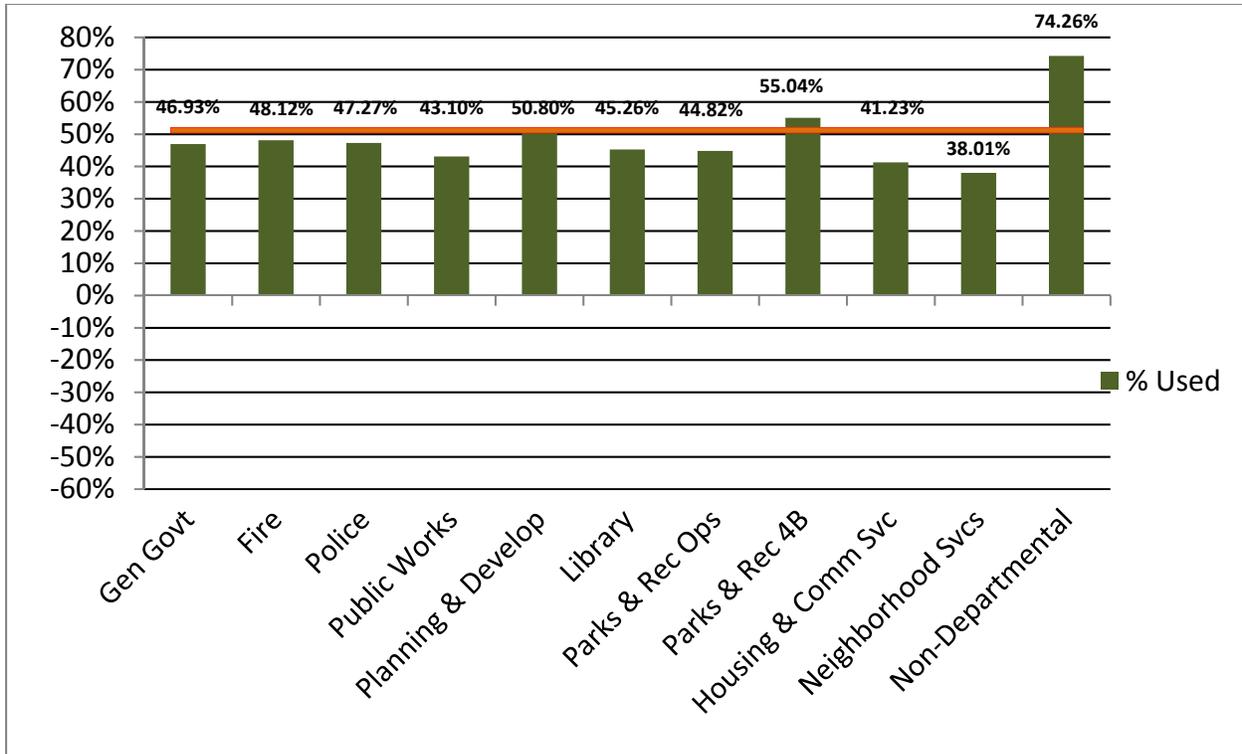
GENERAL FUND

- Cash balance up \$2.7 million compared to prior year
- FY2017 Revenues over expenditures \$1.9 million is part of increase in cash balance
- Variance analysis
 - Normal fluctuations in current assets and current liabilities \$0.3 (-)
 - Revenues \$2.6 million more than prior year (+)
 - Expenditures \$1.5 million more than prior year (-)
- Revenue highlights
 - Property tax percent collected through March for current taxes is 96.16% as compared to 96.09% in prior year
 - Sales tax revenues are comparable to prior year; expected to remain level this year
 - All other revenues are comparable to prior year through March

GENERAL FUND REVENUES: BUDGET TO ACTUAL



GENERAL FUND EXPENDITURES: PERCENTAGE OF BUDGET USED



- Expenditure highlights
 - March is 50% of the fiscal year; most areas are at or below 50%
 - Public Works is below due to a vacant position in Public Works Administration and Engineering work order credits ahead of budget due to increased development activity
 - Neighborhood Services below due to a vacant position in Neighborhood Vitality
 - Non-departmental is ahead of year-to-date budget due to the debt service payments that are due in March; this will level out throughout the year

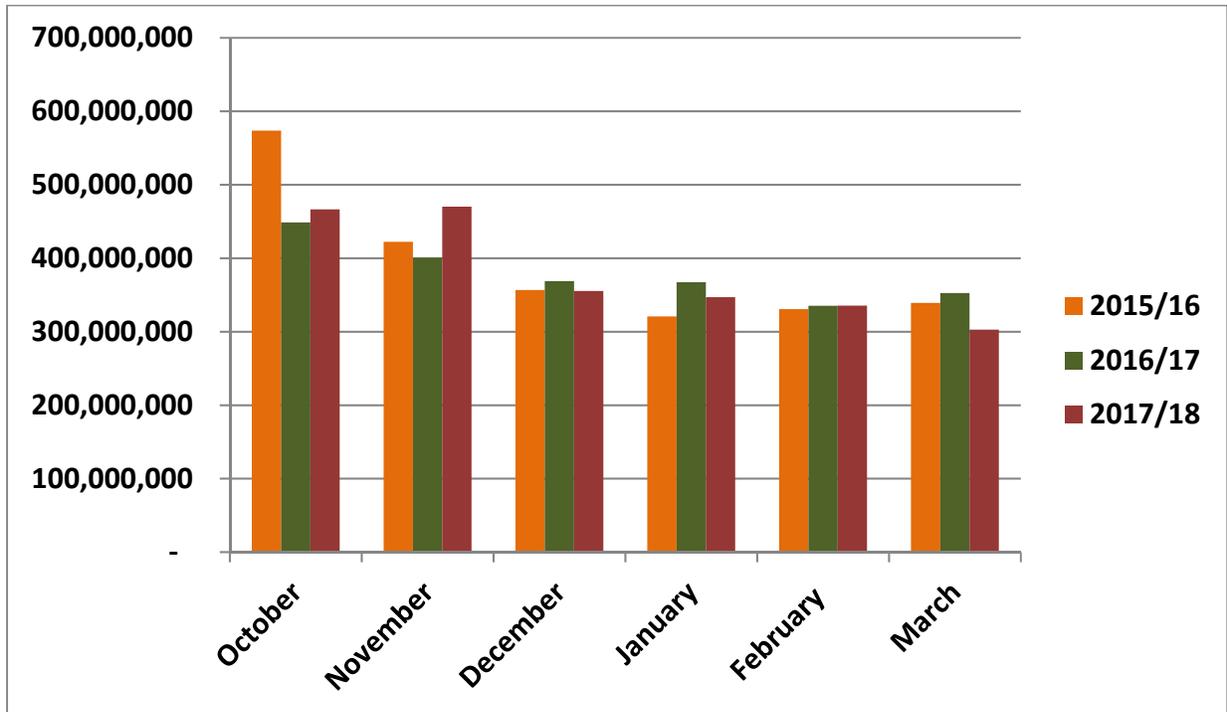
(4B) MESQUITE QUALITY OF LIFE CORPORATION FUND

- Cash balance down \$1.8 million compared to prior year; project spending takes place over multiple fiscal years; several large projects completed in FY2017
- Main projects included
 - Transportation –Military Parkway Trail, Gus Thomasson, debt service on Town East Blvd (US 80 to Skyline) street project
 - Parks and Rec – park operations, highway corridor maintenance, Florence Park updates, Shannon Road land acquisition
 - Airport – runway rehab project

WATER SEWER OPERATING FUND

- Working Capital increase of \$7.4 million mainly from fiscal year 2017 results
- Building for stronger Days of Working Capital and All in Coverage Calculation for rating agencies
- Revenues up \$1.6 million due to rate increase
- Consumption up slightly year-to-date 0.18%
- Expenditures comparable to prior year through March
- Increases from NTMWD for purchased water and wastewater treatment charges offset by a decrease in scheduled debt service payment for FY2018

MONTHLY GALLONS OF WATER BILLED: THREE-YEAR COMPARISON



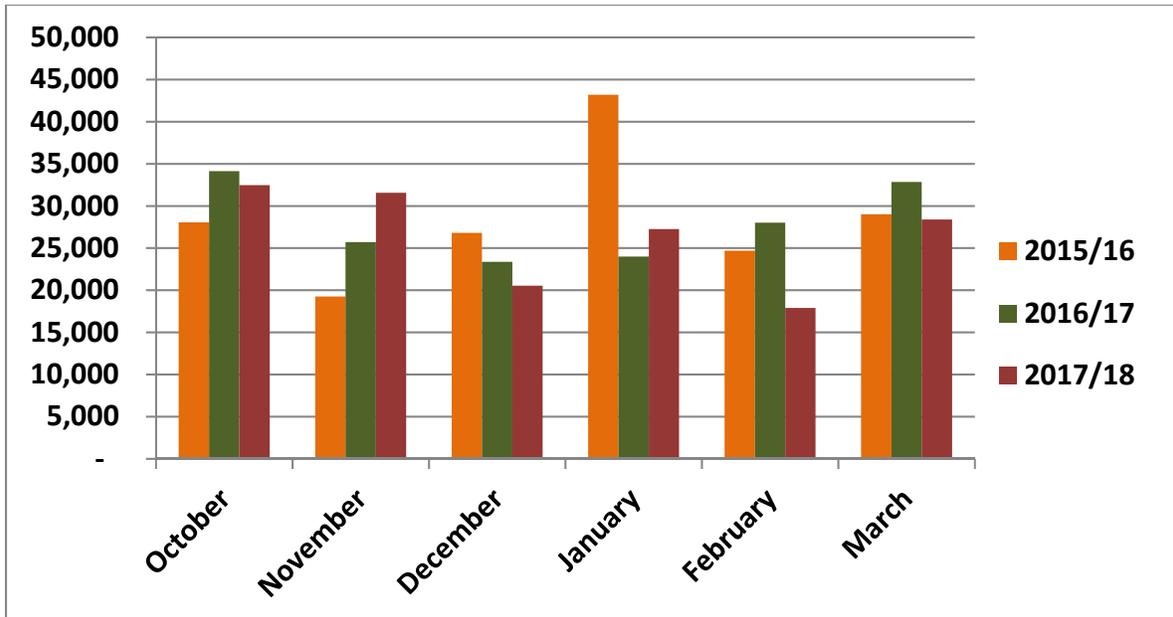
DRAINAGE UTILITY DISTRICT FUND

- Slight decrease in Working Capital of \$4,163 compared to prior year
- Revenues up slightly compared to prior year; residential charges down due to timing of year-end accrual for FY2017; Commercial charges up \$29,560
- \$2,500,000 planned for drainage improvement projects (Thomasson Square and Town East Blvd drainage)

MUNICIPAL AIRPORT FUND

- Net loss year-to-date of \$34,811
- Hangar rentals up 13.1% compared to prior year; additional City owned hangars available
- Fuel sales dollars up 3.0% compared to prior year; gallons sold 5.9% less year-to-date compared to prior year
- Fuel cost up approximately 7.3%
- Personal Services more than prior year due to management overlap due to retirement

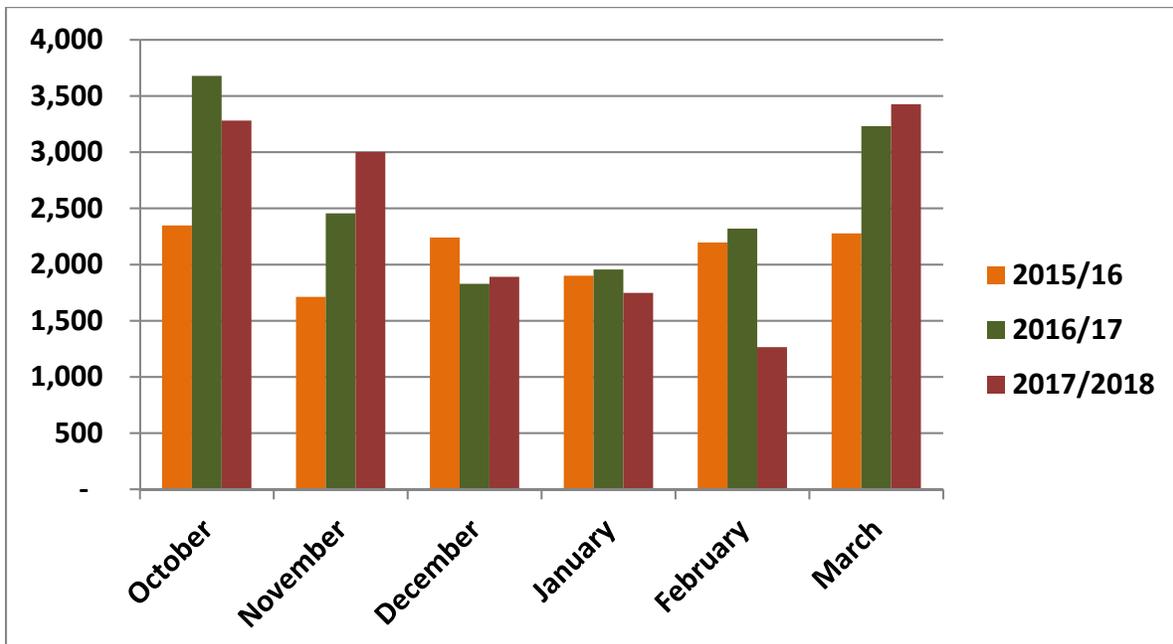
MONTHLY GALLONS OF FUEL SOLD: THREE-YEAR COMPARISON



MUNICIPAL GOLF COURSE

- Net loss year-to-date of \$75,836 (prior year net loss through 2nd quarter was \$107,937)
- Overall revenues up 0.7% compared to prior year
- Year-to-date rounds of golf down 5.5%
- 14 rain days in 2nd quarter
- Overall expenditures are down 5.6% compared to prior year
- Utilities more than prior year due to water charges

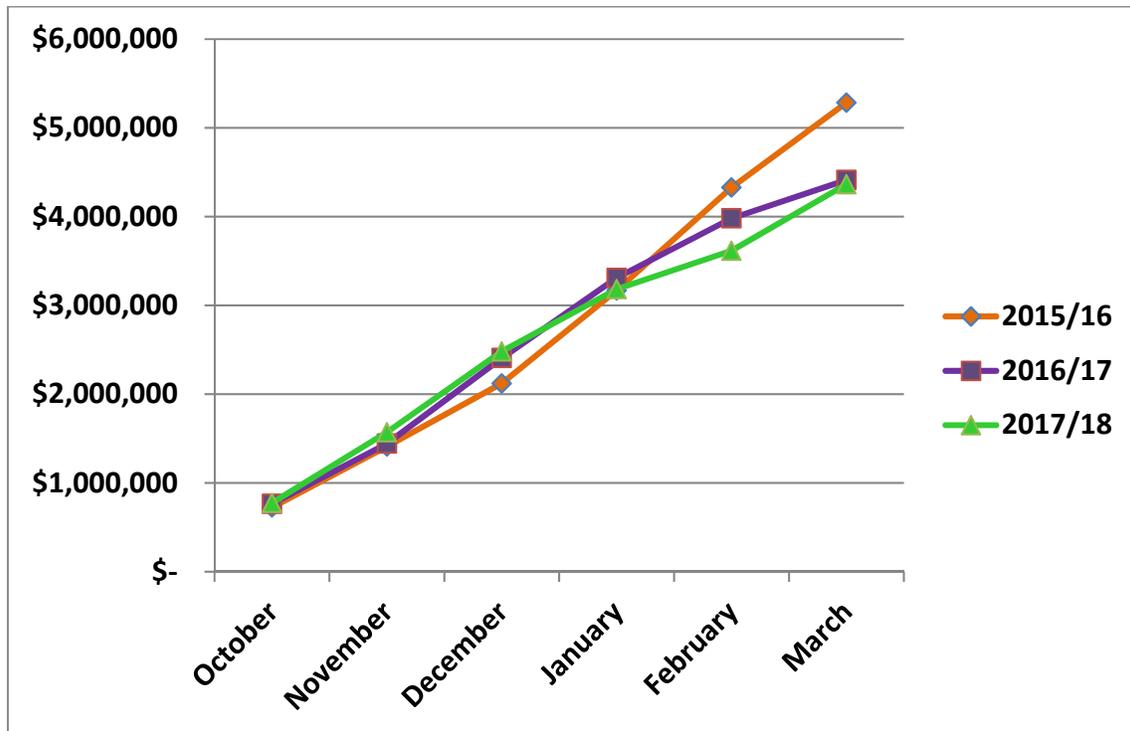
MONTHLY ROUNDS OF GOLF: THREE-YEAR COMPARISON



GROUP MEDICAL INSURANCE FUND

- Revenues less than prior year \$489,771; on target with budget
- No rate increases in FY2018
- Net loss y-t-d of \$988,270; budgeted for net loss of \$1,492,660
- Health claims are \$48,818 less y-t-d than last year
- Pharmaceutical costs are \$160,317 less y-t-d than last year

HEALTH CLAIMS EXPENDITURES CUMULATIVE YEAR-TO-DATE THREE-YEAR COMPARISON



GENERAL LIABILITY FUND

- Net income year-to-date of \$298,197
- Revenues up slightly 1.1% due to increased rates to departments to cover costs
- Expenditures at 48.7% through March; on target with budget

HOTEL OCCUPANCY TAX FUND

- Net income year-to-date of \$304,792
- Year-to-date revenues up 6.2% compared to prior year
- 1st quarter down 10.7%; 2nd quarter up 23.6%
- Expenditures on track with budget and comparable to prior year

**QUARTERLY HOTEL OCCUPANCY TAX COLLECTED
THREE-YEAR COMPARISON**

