

CITY OF MESQUITE



INVESTMENT REPORT

FOR

QUARTER ENDING

December 31, 2024

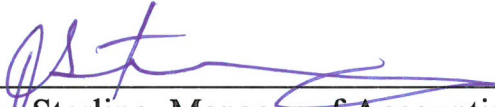
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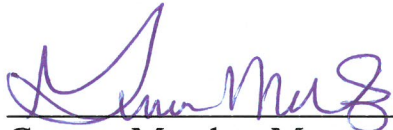
The information within comprises the quarterly investment report for the City of Mesquite, Texas. The under-signed acknowledge that the City's investment portfolio has been and is currently in compliance with the policies and strategies contained in the City's Investment Policy as adopted by Resolution 41-2024 for the City of Mesquite and is also in compliance with the requirements of the Public Funds Investment Act of the State of Texas.



Ted Chinn, Director of Finance



Janice Sterling, Manager of Accounting

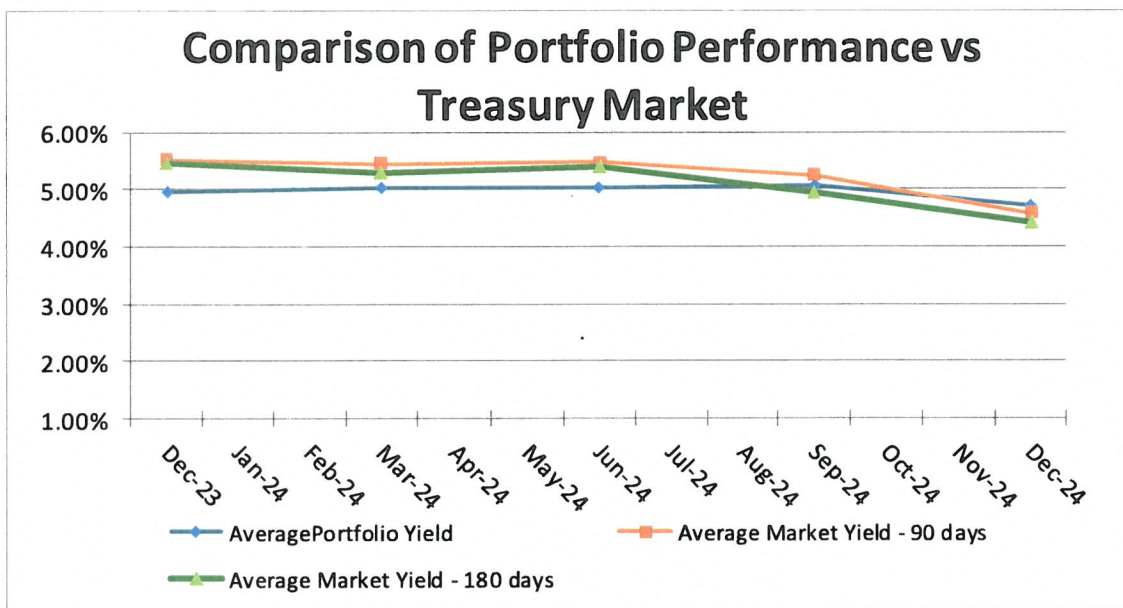


Geneva Mendez, Manager of Budget and Treasury

City of Mesquite Investment Report For Quarter Ending December 31, 2024

This report presents an overview of the City’s investment portfolio. It shows how the portfolio is structured and how it performed during the quarter.

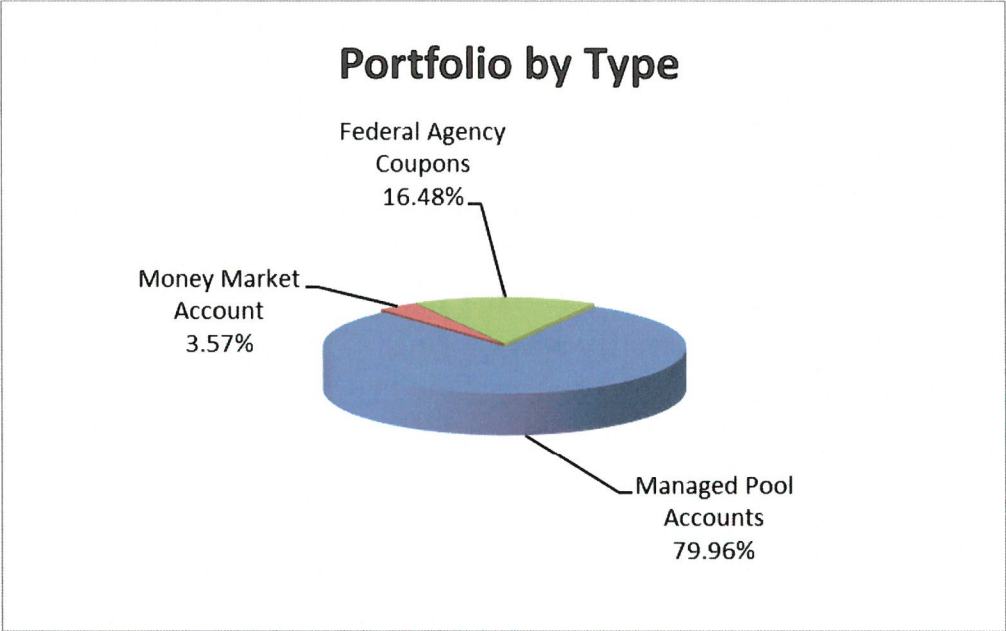
The City’s portfolio is designed with the objective of regularly meeting or exceeding the average rate of return on U.S. Treasury securities at a maturity level comparable to the City’s weighted average maturity (WAM) in days. The City’s portfolio weighted average maturity was 47 days. The City had an average yield of 4.73%. The benchmark average treasury yield is 4.59% for 90 days and 4.40% for 180 days. The following chart reflects portfolio performance compared to market rates for the past year along with WAM in days by quarter.



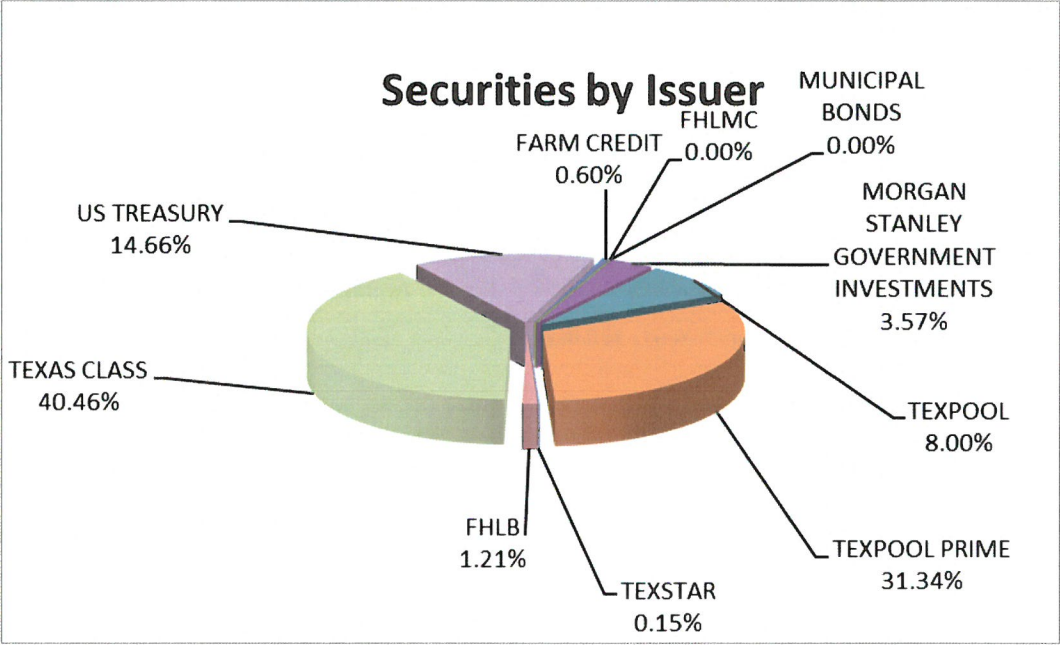
Quarter	23-Dec	24-Mar	24-Jun	24-Sep	24-Dec
WAM Days	61	62	71	62	47

The City of Mesquite recognizes that portfolio diversification is an important factor in controlling risk. The City invests in coupon securities, certificates of deposits, managed pool accounts, and a money market account. Coupon securities include US Treasury and Agency issues with a stated rate of interest in the form of a coupon. Certificates of deposits are non-negotiable and purchased from a bank with a main office or branch office in Texas. Managed pools include TexPool, TexSTAR, Texas CLASS, and TexPool Prime. Also, the City invests in a Morgan Stanley Government Money Market Account.

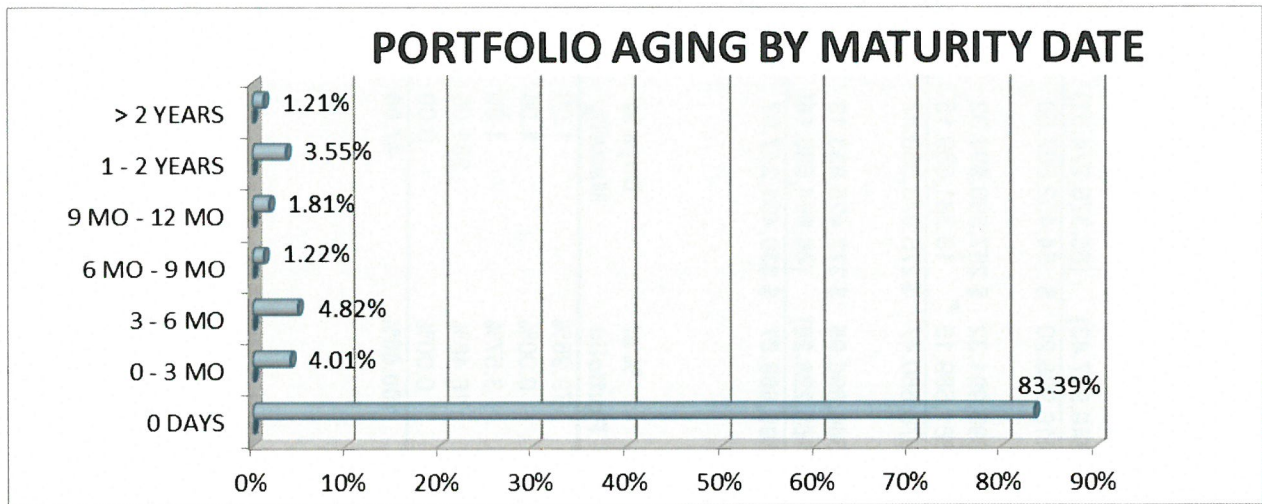
The following graph shows the percentage of the portfolio structure by type of investment.



The next graph shows the percentage of the portfolio structure by issuer.



Diversification is also achieved by investing in securities with varying maturities. The following graph shows the composition by maturity.



The total book value of the City’s portfolio was \$330,431,247.97. The market value of the City’s portfolio was \$330,398,668.67. The difference represents an unrealized loss of \$32,579.30. Below is a review of the City’s portfolio and unrealized gain or loss per month for the quarter.

	<u>Book Value</u>	<u>Market Value</u>	<u>Unrealized Gain / (Loss)</u>
Oct-24	\$ 368,594,009.23	\$ 368,543,448.35	\$ (50,560.88)
Nov-24	\$ 348,370,684.26	\$ 348,324,893.64	\$ (45,790.62)
Dec-24	\$ 330,431,247.97	\$ 330,398,668.67	\$ (32,579.30)

The City would only realize the gain or loss if investments were sold prior to maturity. Per the investment policy, the City currently has a “buy and hold” portfolio strategy; therefore, investments are purchased with the intent to hold until maturity.

PORTFOLIO SUMMARY

October 01 thru December 31, 2024

Investment Class	Par Value	Market Value	Book Value	Accrued Interest
Fair Value				
Value at October 01, 2024	\$ 121,000,000.00	\$ 119,969,905.63	\$ 119,828,841.81	\$ 356,759.73
Net Change	(66,000,000.00)	(65,549,917.43)	(65,376,274.31)	(4,335.73)
Value ending December 31, 2024	\$ 55,000,000.00	\$ 54,419,988.20	\$ 54,452,567.50	\$ 352,424.00
Fair Value Ext Pool				
Value at October 01, 2024	\$ 257,596,991.32	\$ 257,596,991.32	\$ 257,596,991.32	
Net Change	18,381,689.15	18,381,689.15	18,381,689.15	
Value ending December 31, 2024	\$ 275,978,680.47	\$ 275,978,680.47	\$ 275,978,680.47	
Total				
Value at October 01, 2024	\$ 378,596,991.32	\$ 377,566,896.95	\$ 377,425,833.13	\$ 356,759.73
Net Change	(47,618,310.85)	(47,168,228.28)	(46,994,585.16)	(4,335.73)
Value ending December 31, 2024	\$ 330,978,680.47	\$ 330,398,668.67	\$ 330,431,247.97	\$ 352,424.00
Investments				
Managed Pool Accounts	\$ 264,197,391.13	\$ 264,197,391.13	\$ 264,197,391.13	4.707
Certificates of Deposit - Bank	-	-	-	0.000
Money Market Fund Accounts	11,781,289.34	11,781,289.34	11,781,289.34	4.500
Federal Agency Coupons	55,000,000.00	54,419,988.20	54,452,567.50	4.2900
State and Local Agency Coupons	-	-	-	0.000
	\$ 330,978,680.47	\$ 330,398,668.67	\$ 330,431,247.97	47.00
		100.00%		4.631

**CITY OF MESQUITE
PORTFOLIO DETAILS**
October 01 thru December 31, 2024

CUSIP	R	Maturity	PAR	BEGINNING MARKET VALUE	BEGINNING BOOK VALUE	PURCHASES	WITHDRAWALS	UNREALIZED GAIN/(LOSS)	ENDING PAR VALUE	ENDING MARKET VALUE	ENDING BOOK VALUE	ENDING ACCRUED INTEREST
3130AUZC1	FHLB	14-Mar-25 4.4100	2,000,000.00	2,000,983.68	2,001,892.07			361.72	2,000,000.00	2,001,192.38	2,000,930.66	27,493.06
3130AV6J6	FHLB	13-Mar-26 4.1000	2,000,000.00	2,019,454.34	2,011,057.72			(4,285.18)	2,000,000.00	2,004,875.34	2,009,160.52	27,000.00
3133EPBH7	FC	21-Feb-25 5.0800	2,000,000.00	2,000,590.78	1,997,470.68			1,682.22	2,000,000.00	2,000,780.16	1,999,097.94	34,305.56
882724XK8	MUNI	1-Oct-24 4.7900	2,000,000.00	2,000,000.00	2,000,000.00			-	2,000,000.00			-
912796ZV4	TREAS	26-Dec-24 4.6100	11,000,000.00	10,881,618.66	10,882,091.61			-	11,000,000.00			-
912797KA4	TREAS	20-Feb-25 5.3000	3,000,000.00	2,948,510.22	2,940,195.12			4,003.96	3,000,000.00	2,982,945.90	2,978,941.94	-
912797LD7	TREAS	14-Nov-24 5.4600	3,000,000.00	2,982,913.32	2,980,762.19			-				-
912797LP0	TREAS	12-Dec-24 4.5700	11,000,000.00	10,901,638.00	10,901,638.00			-				-
912797LV7	TREAS	29-Oct-24 4.7400	11,000,000.00	10,959,446.63	10,960,118.28			-				-
912797MBO	TREAS	12-Nov-24 4.7200	11,000,000.00	10,940,203.12	10,940,440.50			-				-
912797MD6	TREAS	26-Nov-24 4.7200	11,000,000.00	10,919,941.34	10,920,989.44			-				-
9128284F4	TREAS	31-Mar-25 3.3600	2,000,000.00	1,983,265.62	1,992,833.26			(4,365.50)	2,000,000.00	1,992,110.52	1,996,476.02	13,413.46
9128284M9	TREAS	30-Apr-25 4.0700	2,000,000.00	1,983,578.12	1,986,417.07			(1,626.22)	2,000,000.00	1,990,673.94	1,992,300.16	9,848.07
9128284R8	TREAS	31-May-25 5.0333	12,000,000.00	11,895,468.72	11,833,077.25			34,780.93	12,000,000.00	11,930,540.04	11,895,759.11	30,329.67
9128285C0	TREAS	30-Sep-25 3.8300	2,000,000.00	1,980,843.74	1,983,852.07			(6,120.33)	2,000,000.00	1,981,785.38	1,987,905.71	15,329.67
9128285T3	TREAS	31-Dec-25 4.3700	2,000,000.00	1,970,390.62	1,958,102.90			3,204.06	2,000,000.00	1,969,491.50	1,966,287.44	145.03
9128286A3	TREAS	31-Jan-26 4.3400	2,000,000.00	1,969,765.62	1,956,241.47			1,871.67	2,000,000.00	1,966,131.80	1,964,260.13	21,970.11
9128286S4	TREAS	30-Apr-26 4.2400	2,000,000.00	1,956,359.38	1,943,579.01			(821.16)	2,000,000.00	1,951,547.36	1,952,368.52	8,135.36
9128287B0	TREAS	30-Jun-26 4.1900	2,000,000.00	1,938,593.76	1,923,172.84			(1,669.41)	2,000,000.00	1,932,114.30	1,933,783.71	103.59
912828YG9	TREAS	30-Sep-26 4.1500	2,000,000.00	1,923,203.12	1,903,979.66			(3,140.18)	2,000,000.00	1,912,617.96	1,915,758.14	8,303.57
912828YQ7	TREAS	31-Oct-26 4.1600	2,000,000.00	1,919,687.50	1,899,940.43			(3,018.66)	2,000,000.00	1,908,646.74	1,911,665.40	5,666.30
912828Z52	TREAS	31-Jan-25 2.6100	2,000,000.00	1,979,199.22	1,991,888.59			(2,716.19)	2,000,000.00	1,995,289.20	1,998,005.39	11,508.15
91282CDB4	TREAS	15-Oct-24 0.7100	2,000,000.00	1,996,730.70	1,999,937.41			-				-
91282CDH1	TREAS	15-Nov-24 0.9400	2,000,000.00	1,990,013.06	1,999,542.43			-				-
91282CDZ1	TREAS	15-Feb-25 3.0700	2,000,000.00	1,977,792.96	1,988,492.75			(3,227.33)	2,000,000.00	1,992,992.92	1,996,220.25	11,331.52
91282CEU1	TREAS	15-Jun-25 4.3200	2,000,000.00	1,982,050.78	1,980,121.22			785.60	2,000,000.00	1,987,923.44	1,987,137.84	2,685.44
91282CEY3	TREAS	15-Jul-25 4.3200	2,000,000.00	1,983,718.74	1,979,757.85			1,001.37	2,000,000.00	1,987,094.00	1,986,092.63	27,717.39
91282CFE6	TREAS	15-Aug-25 4.0400	2,000,000.00	1,984,031.24	1,984,563.02			(2,812.66)	2,000,000.00	1,986,124.08	1,988,936.74	23,607.34
91282CFP1	TREAS	15-Oct-25 4.0100	2,000,000.00	2,005,859.38	2,004,874.40			(3,198.13)	2,000,000.00	2,000,504.64	2,003,702.77	18,214.29
91282CJT9	TREAS	15-Jan-27 4.1400	2,000,000.00	2,016,562.50	1,993,833.86			(4,400.19)	2,000,000.00	1,990,167.22	1,994,567.41	36,956.48
91282CLL3	TREAS	15-Sep-27 3.5100	2,000,000.00	1,989,843.76	1,992,702.41			(38,869.69)	2,000,000.00	1,954,439.38	1,993,309.07	18,459.94
		Subtotal	121,000,000.00	119,969,905.63	119,828,841.81		66,000,000.00	(32,579.30)	55,000,000.00	54,419,988.20	54,452,567.50	352,424.24

Investment Class: Fair Value External Pool

Texpool	4.7347	\$ 11,080,918.46	\$ 11,080,918.46	\$ 11,080,918.46	\$ 15,348,898.16	\$ 26,429,816.62	\$ 26,429,816.62	\$ -	\$ 26,429,816.62	\$ 26,429,816.62	\$ -	\$ -
TexStar	4.7159	504,730.11	\$ 504,730.11	\$ 504,730.11	6,023.10	510,753.21	510,753.21	-	510,753.21	510,753.21	-	-
Morgan Stanley	4.6467	11,640,802.93	\$ 11,640,802.93	\$ 11,640,802.93	140,486.41	11,781,289.34	11,781,289.34	-	11,781,289.34	11,781,289.34	-	-
Texas CLASS	4.8905	132,067,656.80	\$ 132,067,656.80	\$ 132,067,656.80	1,633,378.80	133,701,035.60	133,701,035.60	-	133,701,035.60	133,701,035.60	-	-
TexPool Prime	4.8391	102,302,883.02	\$ 102,302,883.02	\$ 102,302,883.02	1,252,902.68	103,555,785.70	103,555,785.70	-	103,555,785.70	103,555,785.70	-	-
Subtotal		\$ 257,596,991.32	\$ 257,596,991.32	\$ 257,596,991.32	\$ 18,381,689.15	\$ 275,978,680.47	\$ 275,978,680.47	\$ -	\$ 275,978,680.47	\$ 275,978,680.47	\$ -	\$ -
Investments		\$ 378,596,991.32	\$ 377,566,896.95	\$ 377,425,833.13	\$ 18,381,689.15	\$ 330,978,680.47	\$ 330,978,680.47	\$ (32,579.30)	\$ 330,978,680.47	\$ 330,998,668.67	\$ 330,431,247.97	\$ 352,424.00

